

calendar year 2006 , or tax year beginning 01-01-2006 and ending 12-31-2006

Check all that apply Initial return Final return Amended return Address change Name change

the IRS label.
otherwise, print type.
Specific instructions.

Name of foundation
Steve Nash Foundation

Number and street (or P O box number if mail is not delivered to street address) Room/suite
3921 E 86th Avenue

City or town, state, and ZIP code
Anchorage, AK 995073661

A Employer identification number
31-1753206

B Telephone number (see page 10 of the instructions)
(907) 274-0629

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

Market value of all assets at end of year (from Part II, col. (c), 16) **\$** 540,226

J Accounting method Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)	471,118			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a _____				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,016,735			
12	Total. Add lines 1 through 11	1,487,853	0	0	
13	Compensation of officers, directors, trustees, etc	88,272			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	21,043			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	807,216			7,931
24	Total operating and administrative expenses. Add lines 13 through 23	916,531	0	0	7,931
25	Contributions, gifts, grants paid	318,499			318,499
26	Total expenses and disbursements. Add lines 24 and 25	1,235,030	0	0	326,430
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	252,823			

Cash—non-interest-bearing	188,380	540,226	540,226
Savings and temporary cash investments			
Accounts receivable ▶ _____			
Less allowance for doubtful accounts ▶ _____			
Pledges receivable ▶ _____			
Less allowance for doubtful accounts ▶ _____			
Grants receivable			
Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions).			
Other notes and loans receivable (attach schedule) ▶ _____			
Less allowance for doubtful accounts ▶ _____			
Inventories for sale or use			
Prepaid expenses and deferred charges			
a Investments—U S and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule)			
c Investments—corporate bonds (attach schedule).			
1 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____			
2 Investments—mortgage loans			
3 Investments—other (attach schedule)			
4 Land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____			
5 Other assets (describe ▶ _____)			
6 Total assets (to be completed by all filers—see page 17 of the instructions Also, see page 1, item I)	188,380	540,226	540,226
7 Accounts payable and accrued expenses			
8 Grants payable		109,260	
9 Deferred revenue			
0 Loans from officers, directors, trustees, and other disqualified persons			
1 Mortgages and other notes payable (attach schedule)			
2 Other liabilities (describe ▶ _____)		1,995	
3 Total liabilities (add lines 17 through 22)	0	111,255	
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
and complete lines 24 through 26 and lines 30 and 31.			
4 Unrestricted			
5 Temporarily restricted			
6 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
and complete lines 27 through 31.			
7 Capital stock, trust principal, or current funds			
8 Paid-in or capital surplus, or land, bldg, and equipment fund			
9 Retained earnings, accumulated income, endowment, or other funds	188,380	428,971	
0 Total net assets or fund balances (see page 17 of the instructions).	188,380	428,971	
1 Total liabilities and net assets/fund balances (see page 17 of the instructions)	188,380	540,226	

III Analysis of Changes in Net Assets or Fund Balances

Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	188,380
Enter amount from Part I, line 27a	2	252,823
Other increases not included in line 2 (itemize) ▶ _____	3	
Add lines 1, 2, and 3	4	441,203
Decreases not included in line 2 (itemize) ▶ _____	5	12,232

Part V Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any	(m) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	0
Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	3

Part VI Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

Optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 Section 4940(d)(2) applies, leave this part blank

Is the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "No," the foundation does not qualify under section 4940(e). Do not complete this part

Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2005	63,577	90,398	0.703301
2004	43,781	21,905	1.998676
2003	77,773	15,757	4.935775
2002	8,411	8,885	0.946652
2001		6,716	

Total of line 1, column (d).	2	8,584,404
Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1,716,881
Enter the net value of noncharitable-use assets for 2006 from Part X, line 5.	4	170,132
Multiply line 4 by line 3.	5	292,096
Enter 1% of net investment income (1% of Part I, line 27b).	6	
Add lines 5 and 6.	7	292,096
Enter qualifying distributions from Part XII, line 4.	8	326,430

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
Add lines 1 and 2.	3	0
Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	0
Credits/Payments		
2006 estimated tax payments and 2005 overpayment credited to 2006	6a	
Exempt foreign organizations—tax withheld at source	6b	
Tax paid with application for extension of time to file (Form 8868)	6c	
Backup withholding erroneously withheld	6d	
Total credits and payments Add lines 6a through 6d.	7	
Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	
Enter the amount of line 10 to be Credited to 2007 estimated tax ▶	11	Refunded ▶

VII-A Statements Regarding Activities

	Yes	No
During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
Did the foundation file Form 1120-POL for this year?	1c	No
Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ <u>0</u> (2) On foundation managers ▶ \$ <u>0</u>		
Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ <u>0</u>		
Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	No
<i>If "Yes," attach a detailed description of the activities.</i>		
Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	No
<i>If "Yes," attach the statement required by General Instruction T.</i>		
Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
Enter the states to which the foundation reports or with which it is registered (see page 20 of the instructions) ▶ _____		
If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV on page 26)? <i>If "Yes," complete Part XIV</i>	9	No
Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> 📄	10	Yes
At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule (see instructions).</i>	11a	No
<i>If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?</i>	11b	
Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12	No
Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes
Web site address ▶ <u>www.stevenash.org</u>		

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	
Organizations relying on a current notice regarding disaster assistance check here.			
Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?		1c	No
Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006?			
If "Yes," list the years 20____, 20____, 20____, 20____			
Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).		2b	
If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
20____, 20____, 20____, 20____			
Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.)		3b	
Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?		4b	No
During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 21 of the instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here.			
If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		6b	No
Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
If you answered "Yes" to 6b, also file Form 8870.			
At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

IX-B Summary of Program-Related Investments (see page 23 of the instructions)	Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	
Other program-related investments See page 22 of the instructions	
Add lines 1 through 3.	

X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 23 of the instructions.)

Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
Average monthly fair market value of securities.	1a	0
Average of monthly cash balances.	1b	172,723
Fair market value of all other assets (see page 23 of the instructions).	1c	0
Total (add lines 1a, b, and c).	1d	172,723
Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
Acquisition indebtedness applicable to line 1 assets.	2	0
Subtract line 2 from line 1d.	3	172,723
Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions).	4	2,591
Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	170,132
Minimum investment return. Enter 5% of line 5.	6	8,507

XI Distributable Amount (see page 24 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

Minimum investment return from Part X, line 6.	1	8,507
Tax on investment income for 2006 from Part VI, line 5.	2a	
Income tax for 2006 (This does not include the tax from Part VI).	2b	
Add lines 2a and 2b.	2c	
Distributable amount before adjustments Subtract line 2c from line 1.	3	8,507
Recoveries of amounts treated as qualifying distributions.	4	
Add lines 3 and 4.	5	8,507
Deduction from distributable amount (see page 24 of the instructions).	6	
Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	8,507

XII Qualifying Distributions (see page 25 of the instructions)

Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	326,430
Program-related investments—total from Part IX-B.	1b	
Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
Amounts set aside for specific charitable projects that satisfy the		
Suitability test (prior IRS approval required).	3a	
Cash distribution test (attach the required schedule).	3b	
Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	326,430
Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 25 of the instructions).	5	
Adjusted qualifying distributions. Subtract line 5 from line 4.	6	326,430

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 25 of the instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
Distributable amount for 2006 from Part XI, line 7				8,507
Undistributed income, if any, as of the end of 2005				
Enter amount for 2005 only.				
Total for prior years 20___, 20___, 20___				
Excess distributions carryover, if any, to 2006				
From 2001.				
From 2002.	7,636			
From 2003.				
From 2004.	42,686			
From 2005.	59,058			
Total of lines 3a through e.	109,380			
Qualifying distributions for 2006 from Part II, line 4 <input type="checkbox"/> \$ _____ 326,430				
Applied to 2005, but not more than line 2a				
Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
Applied to 2006 distributable amount. . . .				8,507
Remaining amount distributed out of corpus	317,923			
Excess distributions carryover applied to 2006				
<i>If an amount appears in column (d), the same amount must be shown in column (a).</i>				
Enter the net total of each column as indicated below:				
Corpus Add lines 3f, 4c, and 4e Subtract line 5	427,303			
Prior years' undistributed income Subtract line 4b from line 2b				
Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
Subtract line 6c from line 6b Taxable amount—see page 26 of the instructions				
Undistributed income for 2005 Subtract line 6a from line 2a Taxable amount—see page 26 of the instructions				
Undistributed income for 2006 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2007				0
Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 26 of the instructions)				
Excess distributions carryover from 2001 not applied on line 5 or line 7 (see page 26 of the instructions)				
Excess distributions carryover to 2007.				
Subtract lines 7 and 8 from line 6a	427,303			
Analysis of line 9				
From 2002.	7,636			
From 2003.				
From 2004.	42,686			
From 2005.	59,058			
From 2006.	317,923			

XV Supplementary Information (continued)

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>paid during the year</i> Soccerball BC 1400 Kingsway Vancouver, BC V5E2V1	none	us charity foreign e	capital expenditures to benefit youth	35,352
Hospital de Clinicas 921 E 86th Ave Anchorage, AK 99507	none	us charity foreign e	capital expenditures to benefit youth	169,887
Five Visions Foundation 4 Topanga Beach Dr Pacific Palisades, CA 90265	none	us charity foreign e	capital expenditures to benefit youth	4,000
Total				209,239

<i>Approved for future payment</i> Additional Data Table				
Total				109,260

Schedule B
990, 990-EZ,
-PF)
Department of the Treasury
Revenue Service

Schedule of Contributors
Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047
2006

Employer identification number
Dash Foundation

Employer identification number
31-1753206

Organization type (check one)

- Section:**
- 501(c)() (enter number) organization
 - 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 - 527 political organization
 - 501(c)(3) exempt private foundation
 - 4947(a)(1) nonexempt charitable trust treated as a private foundation
 - 501(c)(3) taxable private foundation

If your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule—see instructions)

General Rule—

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules—

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) \$ _____

Warning: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

I Contributors (See Specific Instructions)

	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
-	Stephen Nash 6602 East Indian Bend Road Paradise Valley, AZ 85253	\$ 184,935	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-	Penny and Robert Sarver PO Box 675847 Rancho Santa Fe, CA 92067	\$ 13,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-	mark mastrov 12647 Alcosta Blvd Suite 500 San Ramon, CA 94583	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-	Byron Roth 24 Corporate Plaza Drive Newport Beach, CA 92660	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-	national basketball association Olympic Tower 645 Fifth Avenue new york, NY 10022	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
-	_____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

of organization
 ash Foundation

Employer identification number

31-1753206

II Noncash Property (See Specific Instructions)

	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
o. n I	_____ _____ _____	\$ _____	_____
o. n I	_____ _____ _____	\$ _____	_____
o. n I	_____ _____ _____	\$ _____	_____
o. n I	_____ _____ _____	\$ _____	_____
o. n I	_____ _____ _____	\$ _____	_____
o. n I	_____ _____ _____	\$ _____	_____
o. n I	_____ _____ _____	\$ _____	_____
o. n I	_____ _____ _____	\$ _____	_____
o. n I	_____ _____ _____	\$ _____	_____
o. n I	_____ _____ _____	\$ _____	_____
o. n I	_____ _____ _____	\$ _____	_____

Employer identification number 31-1753206	Name of organization Lash Foundation
---	--

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)
 For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once—see instructions) ▶ \$

No. m t l	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/> <hr/>

No. m t l	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/> <hr/>

No. m t l	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/> <hr/>

No. m t l	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
<hr/> <hr/>	<hr/> <hr/> <hr/>

2006 Other Decreases Schedule

Name: Steve Nash Foundation

EIN: 31-1753206

Description	Amount
Currency exchange	12,232

2006 Other Expenses Schedule

Name: Steve Nash Foundation

EIN: 31-1753206

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Printing	3,341	0	0	3,341
Shipping	161	0	0	161
Printing and design	4,506	0	0	0
Supplies	2,001	0	0	0
Printing	1,165	0	0	1,165
Transport	3,264	0	0	3,264
Travel and lodging	1,263	0	0	0
Printing fees and other	1,720	0	0	0
Printing event expenses	789,795	0	0	0

2006 Other Income Schedule

Name: Steve Nash Foundation

EIN: 31-1753206

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
s Income from Special Fundraising Events	1,016,735	0	

2006 Other Liabilities Schedule

Name: Steve Nash Foundation

EIN: 31-1753206

Description	Beginning of Year - Book Value	End of Year - Book Value
er payable		1,995

2006 Substantial Contributors Schedule

Name: Steve Nash Foundation

EIN: 31-1753206

Name	Address
hen nash	6602 east indian bend road paradise valley, AZ 85253

2006 Taxes Schedule

Name: Steve Nash Foundation

EIN: 31-1753206

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
oll taxes	21,043	0	0	0

Form **8453-EO**

Exempt Organization Declaration and Signature for Electronic Filing

OMB No 1545-1879

For calendar year 2006, or tax year beginning _____ 2006 and ending _____, 20____

For use with Forms 990, 990-EZ, 990-PF, 1120-POL, and 8868

2006

▶ See instructions.

Department of the Treasury
Internal Revenue Service

Name of exempt organization

STEVE NASH FOUNDATION

Employer identification number

31-1753206

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8453-EO and enter the applicable amount from the return if any. If you check the box on line 1a, 2a, 3a, 4a, or 5a below and the amount on that line for the return for which you are filing this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (that is, do not enter -0-). But, if you entered -0- on the return, then enter 0- on the applicable line below. Do not complete more than 1 line in Part I.

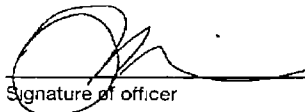
- 1a Form 990 check here ▶ b Total revenue, if any (Form 990, line 12) 1b _____
- 2a Form 990-EZ check here ▶ b Total revenue, if any (Form 990-EZ, line 9) 2b _____
- 3a Form 1120-POL check here ▶ b Total tax (Form 1120-POL, line 22) 3b _____
- 4a Form 990-PF check here ▶ b Tax based on investment income (Form 990-PF, Part VI, line 5) 4b 0
- 5a Form 8868 check here ▶ b Balance due (Form 8868, line 3c) 5b _____

Part II Declaration of Officer

- 6 I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.
- If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies).

Under penalties of perjury, I declare that I am an officer of the above named organization and that I have examined a copy of the organization's 2006 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) an indication of any refund offset, (c) the reason for any delay in processing the return or refund, and (d) the date of any refund.

Sign Here


Signature of officer


11/07/2007
Date

EXECUTIVE DIRECTOR
Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above organization's return and that the entries on Form 8453-EO are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The organization officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Publication 4206, Information for Authorized IRS e-file Providers of Exempt Organization Filings. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's Use Only

ERO's signature ▶  Date 11/10/07 Check if also paid preparer Check if self-employed ERO's SSN or PTIN _____

Firm's name (or yours if self-employed), address, and ZIP code ▶ ARMANINO MCKENNA LLP EIN 94-6214841
12667 ALCOSTA BOULEVARD, SUITE 500 Phone no _____
SAN RAMON, CA 94583-4427 (925) 790-2600

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer's Use Only

Preparer's signature ▶ _____ Date _____ Check if self-employed Preparer's SSN or PTIN _____

Firm's name (or yours if self-employed), address, and ZIP code ▶ _____ EIN _____
 _____ Phone no _____

PREAMBLE

These bylaws are subject to, and governed by, the Arizona Non-Profit Corporation Act, and the Articles of Incorporation of the Corporation, to be known as the Steve Nash Foundation (“the Corporation”). In the event of a direct conflict between the provisions of these bylaws and the mandatory provisions of the Arizona Non-Profit Corporation Act or the provisions of the Articles of Incorporation of the Corporation, such provisions of the Arizona Non-Profit Corporation Act or the Articles of Incorporation of the Corporation, as the case may be, will control.

I. PURPOSE AND MISSION.

- 1.1 Mission. To assist underserved children in their health, personal development, education and enjoyment of life.
- 1.2 General. The purposes for which the Corporation is organized are:
- (a) To operate exclusively for charitable, scientific, literary, or educational purposes, specifically for those purposes which benefit the health and well-being of underserved children and youth, by engaging directly in support of such purposes through programming efforts, making distributions to and supporting other public charities, and fundraising, all within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or corresponding provisions of any later federal tax law relating to charitable organizations; and
 - (b) To engage in any and all lawful activities incidental to the foregoing purposes, except as otherwise restricted herein.
 - (c) In furtherance of the exempt purposes set forth in the preceding paragraphs, the Corporation may
 - (i) Raise monies from public and private individuals and entities to further the purposes of the Corporation;
 - (ii) Fund, facilitate, promote, and carry out activities and programs which are beneficial to the community as a whole;
 - (iii) Receive gifts, bequests, funds and property, and hold, invest, administer and distribute funds and property for the purposes of the Corporation, provided that distributions shall be made to other public charities or to such organizations that operate to benefit the health and well-being of children and youth;
 - (iv) Evaluate invited and unsolicited applications from organizations to provide recreational, educational and other opportunities and activities which come within the purposes of the Corporation;
 - (v) Make distributions to organizations which qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code, as amended, or corresponding provisions of any later federal tax law relating to charitable organizations;
 - (vi) Focus benefit from the activities and resources of the Foundation on those communities served by the Foundation; and
 - (vii) Do all such other things as are incidental and ancillary to the attainment of the foregoing purposes and the exercise of the powers of the Corporation.
- 1.3 Powers. The Corporation is a non-profit public charity and shall have all of the powers, duties, authorizations and responsibilities as provided in the Arizona Non-Profit Corporation Act; provided, however, that the Corporation shall neither have nor exercise any power, nor shall it engage directly or indirectly in any activity, that would invalidate its status as a corporation exempt from federal income taxation as an organization described in Section 501(c)(3) of the

requirements of the Internal Revenue Code, as such requirements affect tax-exempt organizations, and other federal law.

- (b) Other than as an insubstantial part of its activities, the Corporation shall not carry on activities that are not in furtherance of its purposes.

1.5 Dissolution.

- (a) Upon dissolution of the Foundation, the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the Foundation, dispose of all its assets exclusively for the purposes of the Foundation in such a manner, or to such organizations organized and operated exclusively for charitable, scientific, literary, or educational purpose as shall at the time qualify as an exempt organization or organizations under Section 501(c)(3) of the Internal Revenue Code (or the corresponding provisions of any future United States Internal Revenue Laws) as the Board of Directors shall determine; provided that, in the event that the Foundation dissolves for the purpose of reincorporating in a location or state other than that within which it initially incorporated, assets may be held until such time as the new incorporation is complete, and transferred thereupon.
- (b) Any such assets not disposed of shall be disposed of by the Superior Court of the county in which the principle office of the Foundation is then located, exclusively for such purpose or to such organization or organizations as said Court shall determine, which are organized and operated exclusively for such purpose.

II. OFFICES.

- 2.1 Principle Office. The principal office of the Corporation in the United States shall be located in the City of Phoenix, County of Maricopa, Arizona.
- 2.2 Other Offices. The Corporation may have such other offices, within any of the United States or Canada, as the Board of Directors ("Board") may determine or as the affairs of the Corporation may require from time to time. Upon the advice and consent of the Board, the principle office of the Corporation may be moved to a location within any of the United States or Canada. In the event that the Foundation dissolves for the purpose of reincorporating in a location or state other than that within which it initially incorporated, assets may be held until such time as the new incorporation is complete, and transferred thereupon.

III. MEMBERS.

- 3.1 The Corporation shall have no members.

IV. EXECUTIVE DIRECTOR.

- 4.1 The Corporation may hire or otherwise contract for services with an individual to serve as the Corporation's Executive Director. The Executive Director shall serve the President of the Corporation and its Board in such capacity as desired by the President and the Board and as agreed upon by the same and the Executive Director. The Executive Director shall not be considered a member of the Board for internal voting purposes, and shall have no voting power in decisions made by the Board; however, with the consent of the Board, the Executive Director may represent the Corporation and vote the Corporation's vote at any meeting of shareholders of any corporation in which the Corporation may hold shares, and have those rights and powers incident to the ownership of such shares which the Corporation could possess and exercise.

powers and the doing of such acts are consistent with the Corporation's prescribed purposes.

- 5.2 Number and Qualifications. The number of Directors which shall constitute the Board shall be not less than three. The first Board shall consist of the number of Directors named in the Articles of Incorporation. Thereafter, the number of Directors shall be determined by resolution of the Board at any meeting thereof. A Director must be a resident of the United States or Canada, and must be at least eighteen years of age. A Director must be willing to serve the Corporation, and to uphold the purpose and integrity of the Corporation in representing the Corporation. A Director may not be a convicted felon, nor be found to have engaged in illegal or unlawful activities outside of the Corporation.
- 5.3 Tenure. Each Director shall hold office until the next annual election of Directors, and thereafter until his or her successor shall have been elected and qualified (unless the Board has determined to reduce the number of directors and has for this reason elected no successor to the Director in question) or until his or her earlier resignation, retirement, disqualification, removal from office or other incapacitation. The members of the initial Board named in the Articles of Incorporation shall serve until the first annual election of Directors and thereafter until their successors are elected and qualified, or until their earlier resignation, retirement, disqualification, removal from office or other incapacitation. A Director may serve for more than one term. A Director may be removed from the Board by the affirmative vote of a majority of the Directors then serving.
- 5.4 Annual Election. The Directors for the ensuing year shall be elected at a meeting of the Board held for the purpose of conducting the annual election. The annual election of Directors shall be held on the 22nd of January each year, beginning with the year 2002, at a time and place to be determined by the Board. If January 22nd is a legal holiday or weekend, then such annual election shall be held on the next secular or business day following. Any Director whose term of office has expired may be elected to succeed himself or herself.
- 5.5 Special Elections. Special elections may be called by the President, the Executive Director, or the Board, at any time, to fill vacancies or to increase the membership of the Board. In the event that the number of Directors constituting the Board is increased, any directorship to be filled by reason of said increase shall be filled by the Board at a special election called for that purpose.
- 5.6 Place of Election. The Board may designate any place within the United States or Canada, as the place of meeting for any annual election or for any special election. In the event that one or more Directors is unavailable, elections may be held telephonically.
- 5.7 Regular Meetings. A regular annual meeting of the Board shall be held without other notice than this Bylaw, immediately after, at the same place, and in the same manner as the annual election of Directors. The Board may provide by resolution the time, place, and manner for the holding of additional regular meetings of the Board without other notice than such resolution. In the event that one or more Directors is unavailable, meetings may be held telephonically.
- 5.8 Special Meetings. Special meetings of the Board may be called or at the written request of the President, or any two Directors. The person or persons authorized to call special meetings of the Board may fix the place for holding any special meeting of the Board called by them. In the event that one or more Directors is unavailable, meetings may be held telephonically.
- 5.9 Resignation. Each Director shall have the right to resign at anytime upon written notice thereof to the President, the Executive Director, or the Secretary of the Corporation. Unless otherwise specified in the notice, the resignation shall take effect upon receipt thereof, and the acceptance of such resignation shall not be necessary to make it effective.
- 5.10 Vacancies. Any vacancy occurring in the Board shall be filled by the affirmative vote of a majority of the remaining Directors (even though less than a quorum) unless the Board has determined to

facsimile transmission, or by mail.

- (b) Telephone: notice to Directors may also be given by telephone and shall be deemed given at the time the telephone message shall reach and be communicated to a responsible individual at the phone number listed for a Director's residence or place of business.
 - (c) Waiver: any Director may waive notice of any meeting by a writing signed by the Director, whether signed before or after the holding of such meeting, and such written waiver, when signed, shall be deemed the equivalent of the giving of such notice. The attendance of a Director at any meeting shall constitute a waiver of notice of such meeting, except where a Director attends a meeting for the express purpose of objecting to the transaction of any business thereat because such meeting is not lawfully called or convened.
 - (d) Business to be transacted: the business to be transacted at any regular or special meeting need not be specified in the notice or waiver of notice of such meeting, unless specifically required by law.
- 5.12 Quorum. A majority of the total number of members of the Board shall constitute a quorum for the transaction of business at any meeting of the Board; but if less than a majority of the Directors are present at said meeting, a majority of the Directors present may adjourn the meeting from time to time without further notice. Directors present by proxy shall not be counted in determining whether a quorum is present at any meeting of the Board. A Director shall be considered present at any meeting of the Board if during the meeting he or she is in radio or telephone communication with the other Directors participating in the meeting.
- 5.13 Manner of Acting. The act of a majority of the Directors present at a meeting at which a quorum is present shall be the act of the Board, unless the act of a greater number is required by statute, by the Articles of Incorporation, or by these Bylaws.
- 5.14 Compensation. Directors as such shall not receive any stated salaries for their services, but by resolution of the Board, any Director may be reimbursed for reasonable expenses incurred in attending any regular or special meeting of the Board. Nothing herein contained shall be construed to preclude any Director from serving the Corporation in any other capacity and receiving compensation therefore.
- 5.15 Procedure; Minutes. At meetings of the Board, business shall be transacted in such order as the Board may determine from time to time. The President shall chair meetings of the Board, or may delegate such responsibility to the Executive Director. At each meeting, the Board shall appoint a person to record the minutes of the meeting. The recorder of the meeting shall prepare minutes of the meeting that shall be delivered to the Secretary of the Corporation to be placed in the minute books of the Corporation. The President and Secretary may determine that the Executive Director shall keep the minute books of the Corporation.
- 5.16 Action by Written Consent. Any action required by law to be taken at a meeting of Directors, or any action that may be taken at a meeting of Directors, may be taken without a meeting if a consent in writing setting forth the action so taken shall be signed by all of the Directors. Such consent shall be placed in the minute book of the Corporation, and shall have the same force and effect as a unanimous vote of the Directors taken at an actual meeting. Further, any action required by law to be taken at a meeting of Directors, or any action which may be taken at a meeting of Directors, may be taken without a meeting if a consent in writing setting forth the action so taken shall be signed by a sufficient number of Directors as would be necessary to take that action at a meeting at which all of the Directors were present and voted and if the requirements of the Arizona Non-Profit Corporation Act are satisfied. Such consent shall be placed in the minute book of the Corporation, and shall have the same force and effect as a vote of the Directors taken at an actual meeting.

with the minutes of proceedings of the Board.

- 5.18 Validation of Actions by Consent. All actions taken at a meeting of the Board which is not regularly called or noticed shall be valid as if taken at a meeting regularly called and noticed if all Directors consent in one of the following manners: by a writing on the records of a meeting of the Board filed with the Secretary or Executive Director, or by presence at such meeting and oral consent entered in the minutes of such meeting, or by taking part in the deliberations undertaken at such meeting without objection. At such meeting, any business may be transacted which is not excepted from the written consent or which is not objected to at such meeting for want of notice. If any meeting of the Board is irregular for want of notice, the proceedings of such meeting may be ratified, approved and rendered valid, and the irregularity or defect therein waived, by a writing signed by all Directors, provided a quorum was present at the meeting.
- 5.19 Proxies. Except as otherwise prohibited herein, a Director may vote by proxy at any meeting of the Board if the proxy is executed in writing by that Director. Each such proxy shall be revocable unless expressly provided therein to be irrevocable or otherwise made irrevocable by law. The Executive Director may act as proxy for any Director in accordance with this provision.

VI. OFFICERS.

- 6.1 Officers. The officers of the Corporation shall be chosen by the Board and shall consist of a President, a Secretary, a Treasurer, and such other officers as may be elected in accordance with the provisions of this Article. The Board may elect or appoint such other officers, including one or more Vice-Presidents, one or more Assistant Secretaries, and one or more Assistant Treasurers, for such terms as it shall deem desirable, such officers to have the authority and perform the duties prescribed, from time to time, by the Board. Any two or more offices may be held by the same person, except the offices of President and Secretary. Election or appointment of an officer shall not of itself create any contract rights in such officer unless otherwise provided in the Articles of Incorporation or these Bylaws.
- 6.2 Election and Term of Office. The officers of the Corporation shall be elected annually by the Board at the regular annual meeting of the Board. If the election of officers shall not be held at such meeting, such election shall be held as soon thereafter as possible. New offices may be created and filled at any meeting of the Board. Each officer shall hold office until his or her successor, if any, shall have been duly elected and qualified, or until their earlier resignation, retirement, disqualification, removal from office or other incapacitation.
- 6.3 Removal. Any officer elected or appointed by the Board may be removed by the Board whenever, in its judgment, the best interests of the Corporation would be served thereby, but such removal shall be without prejudice to the contract rights, if any, of the officer so removed.
- 6.4 Vacancies. A vacancy occurring in any office due to resignation, removal, disqualification, incapacity, or other cause, may be filled by the Board for the unexpired portion of the term of office left vacant.
- 6.5 President. The President shall place into operation such business policies as shall be decided upon by the Board and communicated to the President by the Board. The President shall be the principal executive officer of the Corporation and shall, in general, supervise and control all of the business and affairs of the Corporation. The President may delegate the day-to-day operations of the Corporation to the Executive Director. The President may preside at all meetings of the Board. The President may sign, with the Secretary, the Executive Director, or any other proper officer of the Corporation authorized by the Board, any deeds, mortgages, bonds, contracts, or other instruments
-

- 6.6 Vice President. In the absence of the President or in the event of the President's inability or refusal to act, the Vice President, or in the event there be more than one Vice President, Vice Presidents in the order of their election, shall perform the duties of the President, and when so acting, shall have all the powers of and be subject to all the restrictions on the President. Any Vice President shall perform such other duties as from time to time may be assigned to him or her by the President or by the Board.
- 6.7 Treasurer. If required by the Board, the Treasurer shall give a bond for the faithful discharge of his or her duties in such sum and with such surety or sureties as the Board shall determine. The Treasurer shall have charge and custody of and be responsible for all funds and securities of the Corporation; receive and give receipts for moneys due and payable to the Corporation from any source whatsoever, and deposit all such moneys in the name of the Corporation in such banks, trust companies, or other depositories as shall be selected by the Board; and, in general, perform all the duties incident to the office of Treasurer and such other duties as from time to time may be assigned to him or her by the President or by the Board. In addition to fulfilling the foregoing duties, the Treasurer shall render to the President and the Board, at the regular meeting of the Board, or when the Board so requires, an account of all of his or her transactions as Treasurer and of the financial condition of the Corporation.
- 6.8 Secretary. The Secretary shall keep the minutes of the meetings of the Board in one or more books provided for that purpose; see that all notices are duly given in accordance with the provisions of these Bylaws or as required by law; be custodian of the corporate records and of the seal, if any, of the Corporation; and, in general, perform all duties incident to the office of Secretary and such other duties as from time to time may be assigned to him or her by the President or by the Board.
- 6.9 Assistant Treasurers and Assistant Secretaries. If required by the Board, the Assistant Treasurer(s), if any, shall give bonds for the faithful discharge of their duties in such sums and with such sureties as the Board shall determine. The Assistant Treasurer(s) and Assistant Secretary (or Assistant Secretaries), if any, in general, shall perform such duties as shall be assigned to them by the Treasurer or the Secretary or by the President or the Board.
- 6.10 Compensation of Officers. The salaries, if any, of all officers and agents of the Corporation shall be fixed by a written resolution duly adopted by the Board.

VII. COMMITTEES.

- 7.1 Committees of Directors. By resolution adopted by a majority of the Directors in office, the Board may designate one or more committees, which committees, to the extent provided in said resolution, shall have and exercise the authority of the Board in the management of the Corporation. Each such committee shall consist of two or more persons, a majority of whom are Directors. The designation of such committees and the delegation thereto of authority shall not operate to relieve the Board, or any individual Director, of any responsibility imposed on it, him or her by law.
- 7.2 Advisory Councils. Advisory councils not having and exercising the authority, responsibility, or duties of the Board in the management of the Corporation may be designated by the Directors. Except as otherwise provided in such resolution, members of each such advisory council need not be Directors of the Corporation. The President shall appoint the members thereof. Any member thereof may be removed by the President whenever in the President's judgment the best interests of the Corporation shall be served by such removal.
- 7.3 Term of Office. Each member of a Directors' committee or advisory council shall continue as such until the next annual meeting of the Board and until his or her successor is appointed, unless the
-

- 7.5 Vacancies. Vacancies in the membership of any Directors' committee or advisory council may be filled by appointments made in the same manner as provided in the case of the original appointments.
- 7.6 Quorum; Manner of Acting. Unless otherwise provided in the resolution of the Board designating a Directors' committee or advisory council, a majority of the whole committee or council shall constitute a quorum, and the act of the majority of the members present at a meeting at which a quorum is present shall be the act of the committee or council.
- 7.7 Action by Conference Call. Directors may participate in a meeting of the Board by means of a conference telephone or similar communications equipment whereby all persons participating in the meeting can hear each other, and participation by such means shall constitute presence in person at such meeting, except as provided in these Bylaws. When such a meeting is conducted by means of a conference call, a written record shall be made of the action taken at such meeting and shall be filed with the minutes of proceedings of the Board.
- 7.8 Rules. Each Directors' committee or advisory council may adopt rules for its own government not inconsistent with these Bylaws or with rules adopted by the Board.

VIII. CONTRACTS, CHECKS, DEPOSITS, AND FUNDS.

- 8.1 Contracts. The Board may authorize any officer or officers, or agent or agents of the Corporation, in addition to the officers so authorized by these Bylaws, and including the Executive Director, to enter into any contract or execute and deliver any instrument in the name of and on behalf of the Corporation, and such authority may be general or confined to specific instances.
- 8.2 Checks, Drafts, or Orders for Payment. All checks, drafts, or orders for the payment of money, notes, or other evidences of indebtedness issued in the name of the Corporation shall be signed by such officer or officers, or agent or agents, of the Corporation and in such manner as shall from time to time be determined by resolution of the Board or by contract with agents of the Corporation, including the Executive Director. In the absence of such determination by the Board, such instruments shall be signed by the President or the Secretary, and countersigned by the Treasurer of the Corporation.
- 8.3 Deposits. All funds of the Corporation shall be deposited from time to time to the credit of the Corporation in such banks, trust companies, or other depositories as the Board may select.
- 8.4 Acceptance of Gifts. The Board may accept on behalf of the Corporation any contribution, gift, bequest, or devise, other than a contribution, gift, bequest, or devise of real property, for the general purposes, or for any special purpose, of the Corporation. Prior to acceptance of a contribution, gift, bequest, or devise of real property the Board shall determine, by resolution thereof, that the acceptance of such contribution, gift, bequest, or devise of real property to the Corporation would be consistent with and further the purposes of the Corporation.
- 8.5 Contracts Involving Directors and Officers.
- (a) Validity: if paragraph (b) of this Section is satisfied, and subject to paragraph (d) of this Section, no contract or other transaction between the Corporation and any of its Directors or officers, or any corporation, partnership, association, or other organization in which any of them are directly or indirectly interested, shall be void or voidable solely because of said relationship or because of the presence of the Director or officer at the meeting authorizing the contract or transaction, or his or her participation or vote in the meeting or authorization.
- (b) Disclosure, Approval, Fairness: paragraph (a) of this Section shall apply only if:
- (i) The material facts as to the relationship or interest of each such Director or officer and as to the contract or transaction are known or disclosed to the Board, and it nevertheless authorizes
-

be valid in the absence of this Section.

- (d) **Limitations:** notwithstanding the foregoing, no contract, transaction, or act shall be taken on behalf of the Corporation if such contract, transaction, or act would result in any part of the net earnings of the Corporation inuring to the benefit of any private individual (as contemplated by Section 501(c)(3) of the Internal Revenue Code) or the denial of the Corporation's exemption from federal income taxation under the Internal Revenue Code and its regulations, as they now exist or as they may hereafter be amended. Further, no contract, transaction or act shall be taken on behalf of the Corporation if such contract, transaction, or act is an act of self-dealing within the meaning of Section 4941 of the Internal Revenue Code and its regulations as they now exist or as they may hereafter be amended or would result in the termination of the Corporation's tax-exempt status due to the provisions of Section 507 of the Internal Revenue Code and its regulations, as they now exist or as they may hereafter be amended. In no event, however, shall any person or entity dealing with the Board or officers of the Corporation be obligated to inquire into the authority of the Board and officers to enter into and consummate any contract, transaction or take any other action.
- 8.6 **Investments.** The Corporation shall have the right to retain all or any part of any property, real, personal, tangible or intangible, acquired by it in whatever manner, and pursuant to the direction and judgment of the Board, to invest and reinvest any funds held by it without being restricted to the class of investments available to Directors by law or any similar restriction; provided, however, that no action shall be taken by or on behalf of the Corporation if such action would result in denial of the Corporation's exemption from federal income taxation under the Internal Revenue Code and its regulations, as they now exist or as they may hereafter be amended, and provided, further, that no action shall be taken by or on behalf of the Corporation if such action is a prohibited transaction or act giving rise to an excise tax, or would result in denial of exemption of the Corporation from federal income taxation under Section 507 or Chapter 42 of the Internal Revenue Code and its regulations as they now exist or as they may hereafter be amended.
- 8.7 **Exempt Activities.** Notwithstanding any other provision of these Bylaws, no Director, officer, employee or representative of the Corporation shall take any action or carry on any activity by or on behalf of the Corporation which is not permitted to be taken or carried on by an organization exempt from federal income taxation under Sections 501(a) and 501(c)(3) of the Internal Revenue Code, and its regulations, as they now exist or as they may hereafter be amended, or by an organization contributions to which are deductible under Section 170(a)(1) of the Internal Revenue Code and its regulations, as they now exist or as they may hereafter be amended, by virtue of being charitable contributions as defined in Section 170(c)(2) of the Internal Revenue Code and its regulations, as they now exist or as they may hereafter be amended.
- 8.8 **Standard for Directors and Officers.** Each Director, officer, representative, agent and employee of the Corporation shall act honestly, in good faith and in the best interest of the Corporation, and exercise the care, diligence, and skill of a reasonably prudent person.

IX. MISCELLANEOUS.

- 9.1 **Books and Records.** The Corporation shall keep correct and complete books and records of account and shall also keep minutes of the proceedings of its Board and committees having any authority of the Board.
- 9.2 **Fiscal Year.** The fiscal year of the Corporation shall begin January 1st and end December 31st.

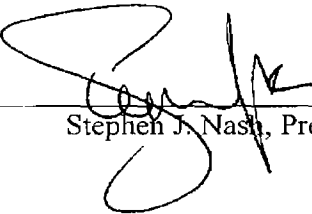
required to create a valid and binding obligation against the Corporation.

- 9.4 Voting Shares of Other Corporations. Unless otherwise ordered by the Board, the President shall have full power and authority on behalf of the Corporation to vote either in person or by proxy at any meeting of shareholders of any corporation in which the Corporation may hold shares, and at any such meeting may possess and exercise all of the rights and powers incident to the ownership of such shares which, as the owner thereof, this Corporation might have possessed and exercised if present. The Board may confer like powers upon any other person and may revoke any such powers as granted at its pleasure.
- 9.5 Notice. Written notice given pursuant to the provisions of these Bylaws shall be deemed to be delivered:
- (a) if mailed, when deposited in the United States mail in a sealed envelope to the address as shown by the records of the Corporation, with postage thereon prepaid,
 - (b) if given by telegram, when the telegram is delivered to the telegraph company for transmission,
 - (c) if given by hand delivery, when handed to the individual entitled to receive the notice or an authorized agent of that person, and
 - (d) if given by facsimile transmission, when sent to the number listed in the Corporation's records.
- 9.6 Nondiscrimination. It shall be the policy of the Corporation to provide equal membership, employment, and service opportunities to all eligible persons without regard to race, religion, creed, color, ancestry, national origin, citizenship, age, sex, marital status, parental status, sexual orientation, membership to any labor organization, disability, or any other legally protected basis, to the fullest extent provided by applicable Federal, state and local law.

X. AMENDMENTS.

- 10.1 Power to Amend Bylaws. The Bylaws of the Corporation may be amended, repealed, or added to, or new bylaws may be adopted, by the affirmative vote of no less than two-thirds of the total members of the Board

I, the undersigned, being the President of the Steve Nash Foundation do hereby certify that the foregoing are the Bylaws of said non-profit corporation, as adopted by the Directors of the Corporation on this 23 day of Dec, 2005, to be effective this same day.



Stephen J. Nash, President

Thank you for your interest in the Steve Nash Foundation! If you would like to seek funding from the Foundation, please read and consider the guidelines below. Because of the number of requests we receive, we have developed and adhere to these guidelines as a means of assessing which applicants best meet our goals.

The Steve Nash Foundation is a non-profit, 501(c)(3) private foundation, established in 1999 by Steve Nash to assist underprivileged children in their health, personal development, education and enjoyment of life. Originally funded by Steve alone, the Foundation now seeks public contributions, holds fundraising events, and hopes to reclassify as a public charity in the coming year. In addition to the funds raised publicly, Steve continues to contribute generously to the Foundation's granting pool, and is a driving force behind the Foundation's public giving presence.

Each year, the Foundation offers grants to youth-focused organizations that foster children's development by addressing underlying conditions of poverty, medical need and restricted access to those resources that contribute to the well-being of children. The Steve Nash Foundation looks for organizations that work directly with children, or those that work to benefit children through social change and policy reform.

The Foundation looks for creative, innovative projects that fill an observed need in a particular community. As a general rule, the Foundation does not provide funds for general operating expenses, and instead looks for capital and other projects that will directly benefit a community's youth. Grant amounts depend upon the applicant organization's project budget. Members of the Board of Directors and Foundation staff comply with the Patriot Act in making funding decisions.

In order to be considered for a grant from the Foundation, the applicant must be able to demonstrate that

- Community support exists for the project, and that the project is wanted by the community, *and*
- The applicant organization is a 501(c)(3) public charity, registered charity, or foreign equivalent,
- The applicant organization works directly with children and engages in programming that
 - o seeks to empower youth,
 - o assists youth in bettering their health, education or quality of life,
 - o provides resources to support youth efforts to improve their communities, or
 - o educates youth, *or*
- The applicant organization works to improve outcomes for youth, *and*
- The applicant organization is not a religious organization, and does not directly support a religious organization, *and*
- The applicant organization does not discriminate on the basis of race, gender, age, national or ethnic origin, religion, sexual orientation, marital status, or physical disability.

Generally, the Foundation does not fund the same organization twice in the same calendar year, nor does it allocate grant funds to:

- State agencies,
- Religious programs,
- Colleges or university administrations, or
- Individuals (including scholarships or camperships).

If you feel your organization meets the criteria listed, we invite you to submit a letter of interest, described below.

Applicant organizations should send a written letter of interest from an authorized individual to

The Steve Nash Foundation
3921 East 86th Avenue
Anchorage, AK 99507
ATTN Jenny Miller

Letters should clearly outline

- the organization's mission, constituency, and programming emphasis (brief examples of past programs are helpful),
- the project for which funding is sought, including its design, intended/expected beneficiaries, and anticipated outcomes,
- the project's budget, income sources and anticipated expenses

Please do not FedEx, email or fax your letter of interest Attachments will not be returned

Upon consideration of all submitted letters of interest received by the above dates, the Foundation will make grant awards or invite appropriate applicants to submit a full proposal We cannot guarantee that decisions will be made by a specific date Full proposals will include a Foundation grant application, to be included with the letter of invitation Invited applicants should submit two (2) copies of full proposals to the appropriate address, and may submit their full proposal at any time, up to one year from the date of the letter of invitation

Due to the volume of grant requests received, the Foundation will not consider unsolicited full proposals

The Steve Nash Foundation strives to work in an environmentally responsible manner We ask that you please consider using recycled paper, and print on both sides The use of plastic covers, coil binding, and glossy photos will not enhance an applicant's appeal to the Foundation If you have not already done so, please initiate a recycling initiative in your work and home! Contact the Foundation for recycling tips

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